

MINUTES OF MEETING OF THE EXECUTIVE BOARD
ASSOCIATED MODELERS OF SACRAMENTO

Date: February 7, 2017

Location: Mountain Mikes Pizza, 820 Sterling Parkway, Lincoln, CA

Guests Present: Doug Keller, Frank Cioli, Janice Berg

Board members absent: Mike Haston, John Sorenson

Meeting called to order at 7:00 PM.

President Mike Haston was absent due to a family emergency. Vice-president Randy Sizemore presided.

Unfinished Business

Approval of Board Minutes: The minutes of the previous board meeting were approved.

AMA Disaster Relief Randy reported that Mike has not yet heard back from AMA on our request for reimbursement for damage to shade structures.

AMA Leader Club Randy reported that Mike has not yet heard back from AMA on our request for recognition as an AMA Leader Club.

Loan Repayment Treasurer Gloria Irey recommended that we repay \$13,000 of the club's outstanding \$16,000 loan at this time. She cautioned against further reducing available cash at this time, but projected that there would be sufficient cash to repay the remaining balance before the end of the year. The loan does not bear interest as long as it is paid in full by the due date. On Motion by Jim Irey seconded by Randy Sizemore the proposal to repay \$13,000 at this time was approved.

New Business:

Mike Kohler for Associate Member Jim Irey recommended that Mike Kohler be presented at the General Meeting for awarding an Associate Membership. An associate member does not vote, fly, or pay dues. Jim stated that Mike is an appropriate choice because he is a long time member, is dedicated to the club, no longer flies, no longer owns planes, and has physical and vision problems that unfortunately mean he will not be flying in the future. On Motion by Jim seconded by Geordan White the proposal to present Mike Kohler to the general meeting for a vote on awarding an associate membership passed.

New Shade Structures Jim Irey reported shade structures to replace those damaged by wind have been purchased. Will be installed when the ground has dried out enough.

Volunteers for RC Country Swap Meet Randy reported that Tracy and Dean Crump will be running our booth again. Volunteers are needed.

Upcoming Events:

RC Country Swap Meet will be April 15.

Board Reports:

President Mike Haston. Absent.

Vice President Randy Sizemore. No report.

Secretary Jody Kahan. Annual report to Attorney General's Registry of Charitable Trusts prepared. Ready for filing with \$25 fee.

Treasurer Gloria Irey. Copy of Treasurer's reports attached.

Safety/Training Van Berg. No report.

Membership Jim Irey. Currently 189 members (includes some who have not paid 2017 dues yet but say that they will.) About 20% lost.

Contest Coordinator/Public Relations Geordan White. All events filled in on calendar except XMAS party. Will distribute calendar when that info is available.

Newsletter Basil Yousif. Will do a good one next month.

Field Marshall Glen Gibson. All projects currently up to date.

Past President John Sorenson. Absent..

Meeting adjourned at 7:28 pm.

Respectfully submitted
Jody Kahan
Secretary

**AMOS
Treasurer's Report
January 2017**

Checking Account Beginning Balance 1/1/2017		\$14,490.37
Deposits:		
Member Renewals 2017		\$3,170.00
New Members 2017		\$485.00
Field Improvement Fees		600.00
Interest		0.61
Total Receipts		\$4,255.61
Disbursements:		
CK# 5127 Lease		\$559.75
CK# 2613 John Sorensen-Seaplane Event Sanction Fee		25.00
CK# 2614 Mike Haston-Warbird Event Sanction Fee \$25 & Supplies (Ink) \$35		60.00
CK# 2615 Jim Hill-Misc Exp-Aermodelers Engraving		16.28
CK# 2616 Gloria Ireys-Field Maint \$58.93 & Supplies 34.14		93.17
Total Disbursements		\$754.20
Checking Account Ending Balance 1/31/2017		\$17,991.78
Dedicated Savings Ending Balance 1/31/2017		\$262.69
Total Funds Available 1/31/2017		\$18,254.47

AMOS Loans Status Report	
Total Loans Outstanding 1/1/2017	\$16,000
Loan Principal Paid in October	\$0
Capitalized Interest Outstanding	\$0
Balance Outstanding as of 1/31/2017	\$16,000

Prepared By: Gloria Ireys, Treasurer 2/1/2017

Projected Cash Flow Analysis for 2017

	ACTUAL												ACTUAL	APPROVED
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BUDGET
Membership Renewals	3,170	330								2,000	6,000	8,300	3,170	19,800
New Memberships	485	167	330	293	270	220	190	150	110	220	220		485	2,280
Field Improvement Fees	600	300	300	600	600	600	600	600	150	300	300		600	4,500
Event Receipts					1,200	2,000	1,000	1,000	1,000			1,000		7,200
Donations-Restricted														
Donations-Unrestricted			100		100		100		100					500
Donations-Training										200				200
Misc. Receipts														
Interest Earnings														
Actual/Projected Receipts	4,255	797	730	893	2,170	2,820	1,890	1,750	1,360	2,720	6,520	9,300	4,255	34,480
Lease	560	560	560	560	560	560	560	560	560	560	560	560	560	6,720
Porta Potty		118	118	118	118	118	118	118	252	118	118	118		1,550
Event Expenses	109	150				1,600	600	600	600	600		1,800	109	6,000
Field Maintenance		412	200	300	300	300	300	300	200	200	100	100		2,500
Supplies	69	50	50	100	50	50	50	50	50	200	100		69	800
County Taxes								325						325
Training Costs				50		50	50		50					200
Promotions			100		100		100							300
Misc. Costs	16		50		50		50		50		50		16	300
AMA Charter		120												120
Actual/Projected Disbursements	754	1,410	1,078	1,128	1,178	2,678	1,828	1,953	1,762	1,678	928	2,578	754	18,815
Cash Carryover from Prior Month	14,490	17,991	4,378	3,230	2,495	2,987	3,129	2,691	2,488	2,086	3,128	8,720		
Receipts	4,255	797	730	893	2,170	2,820	1,890	1,750	1,360	2,720	6,520	9,300		
Disbursements	754	1,410	1,078	1,128	1,178	2,678	1,828	1,953	1,762	1,678	928	2,578		
Transfer to Dedicated Savings														
Transfer from Dedicated Savings														
Available Cash	17,991	17,378	4,030	2,995	3,487	3,129	3,191	2,488	2,086	3,128	8,720	15,442		
Event Advances			800	500	500		500							
Loan Payoff		13,000												
Actual/Projected Bal. at Month End	17,991	4,378	3,230	2,495	2,987	3,129	2,691	2,488	2,086	3,128	8,720	15,442		15,665

Balance in Savings (Training Program)	263													
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Outstanding Loans	
Original Loans	Balance Outstanding
20,000	16,000
6,000	0
5,000	0
1,000	0
32,000	16,000

Timing of Advances:
 Float Fly January
 RC Country Swap March
 Helicopter Fly April
 Warbirds May
 Jet Fly May
 Giant Scale August