

MINUTES OF MEETING OF THE EXECUTIVE BOARD
ASSOCIATED MODELERS OF SACRAMENTO

Date: October 3, 2017

Location: Mountain Mikes Pizza, 820 Sterling Parkway, Lincoln, CA

Guests Present: Doug Keller, Gary Matthews, Tom Aschwanden

Board members absent: Basil Yousif

Meeting called to order at 7:00 PM.

President Mike Haston presided.

Approval of Board Minutes: The minutes of the previous board meeting were approved.

Unfinished Business

Board Nominations: All current officers are running for re-election. New candidates running are:

Tom Aschwanden - Field Marshal

Victor Rogers - Field Marshal

Les Kleer - Safety Officer

New candidates will be asked to submit a bio for distribution to members. Candidates to date will be announced at October 10 general meeting. Vote will be held at November general meeting. Additional nominations can be made at November meeting.

Field Projects:

1. Runway and pits: Van Berg negotiated quantity discount for petromat: 16 rolls at \$790 per roll, total \$13,806.72 after tax, free delivery. 12 rolls in stock now, expecting more next week. Board agrees to purchase right away, lock in deal. Install Saturday, October 21. Hopefully lots of volunteers.

2. Road, parking, gravel, grading: Either Jesse or Nate possibly could do the work. We must discuss with each of them to determine everything that would be necessary. On a motion duly made and seconded the board approved cash compensation of \$110 or \$220 to Jesse if he does the work.

Loan: Mike Haston: Even with discount on petromat, total projects will cost over \$22,000. Will probably have to borrow \$24,000 - \$26,000 after all costs are known. All borrowing to be repaid before expiration of current lease.

Jet Event: Randy Sizemore: Thanks to Kevin Gambetti for all he did. Pilots came from all over, loved our field. Thanks to everyone who repaired the field for the event. Pilots requested next year change the date to the week before or week after Lodi. About \$400 profit. Mike Haston: Good comments about event on social media. Basil cooked Friday and Saturday. Food really good.

New Business:

Lease Extension: Mike Haston, Doug Keller and John Sorenson reported on meeting with MRF program director Eric Oddo. Eric wants a statement from us on our plans for the field and invites us to submit a letter of intent with regard to extension of our lease. Current lease runs to August 2020. We will ask for five year extension to August 2025. Not certain we will get the full five years.

Lenders and Terms: Primary lender willing to loan \$20,000 at no interest to be repaid half by 6/30/18 and the balance by 6/30/19. Any amounts not paid when due would bear 5% interest from the due date until paid. Other lenders have offered to make loans at 5% interest. Primary lender will allow borrowing of up to \$6,000 from other lenders provided that primary lender is repaid in full before any principal or interest is paid to secondary lenders. On MOTION by Geordan White, seconded by John Sorenson, it was resolved that AMOS will borrow \$20,000 from the primary lender on terms stated above and further borrow an additional \$6,000 from one or more secondary lenders with the secondary lender(s) to be repaid within three years but only after the primary lender has been repaid in full. Motion passed.

Upcoming Events:

October 7: AmoBro - Randy Allen coordinator.

October 14-15: Nor-Cal Huckfest - Basil Yousif, Gary Meyer, and Geordan White coordinators.

October 14: Woodland/Davis holding Old School Jamboree for standard models from the 70's and 80's.

Board Reports:

President Mike Haston Thanks to all who helped get the field ready for the jet event.

Treasurer Gloria Irey. Presented proposed budget for 2018. Budget required to be submitted to full membership at November meeting. Cash balance currently \$2,390. Cash is normally low at this time of year but 2018 dues will begin coming in. Treasurer's report and proposed budget are attached to these minutes.

Membership Jim Irey. 225 members currently. Won't require filled out application from renewing members unless their information has changed. Question of whether or not to raise dues will be submitted to members at October 10 meeting. After that, Jim will send request to members to pay their 2018 dues.

Meeting adjourned at 8:17 pm.

Respectfully submitted
Jody Kahan, Secretary

AMOS 2018 Proposed Budget

Revenue:

Membership Renewals	16,500
New Memberships	2,200
Field Improvement Fees	4,000
Event Receipts	4,500
Donations-Unrestricted	500
Donations-Training	100
Total Revenue	<u>27,930</u>

Expenses:

Lease	7,000
Porta Potty	1,600
Event Expenses	3,500
Field Maintenance	3,000
Supplies	800
County Taxes	350
Training Costs	200
Misc. Costs	300
AMA Charter	120
Total Expenses	<u>15,459</u>

Budget Surplus **12,471**

Note: Above amounts do not include budget for planned field improvements.

AMOS
Treasurer's Report
September 2017

Checking Account Beginning Balance 9/1/2017		\$2,736.10
Deposits:		
New Memberships 2017	40.00	
Field Improvement Fees	440.00	
Total Receipts	<hr/>	\$480.00
Disbursements:		
EFT Land Lease	576.75	
CK# 152 Roseville Ace Hardware-Field Maint. (Lock, wheels, utility knife)	50.35	
CK# 153 Porta Potty	122.85	
CK# 154 Basil Yousif-President's Fun Fly Exp (Food purchases)	34.00	
CK# 155 Gloria Ireys-Field Maint (Oil and Dump fee \$20.37) & Supplies (\$21.44)	41.81	
Total Disbursements	<hr/>	\$825.76
Checking Account Ending Balance 9/30/17		<hr/> \$2,390.34 (Note 1)

Note 1: Includes Dedicated Training funds of \$91.93

Prepared By: Gloria Ireys, Treasurer 9/29/2017